

Exhibit 2. Hurdle Rates

Zone A	Zone B	From Zone A to Zone B (2014\$/MWh)	From Zone B to Zone A (2014\$/MWh)
MISO_MI	ON_W	8.66	7.58
MISO_MI	PJM_RTO	2.16	2.16
PJM_PSEG_N	NY_NY	6.49	8.66
PJM_EMAAC	NY_LI	6.49	8.66
PJM_MAAC	NY_A-E	6.49	8.66
MISO_IA	SPP	7.58	5.41
MISO_IL	PJM_RTO	2.16	2.16
MRO_UW	AECI	8.66	8.66
MISO_MN_ND	ON_N	8.66	7.58
NY_A-E	PJM_MAAC	8.66	6.49
NY_A-E	ON_W	7.58	7.58
TVA_C	MISO_ARK	9.74	8.66
MISO_ARK	SPP	8.66	5.41
NY_A-E	ON_E	7.58	7.58
NY_A-E	ISONE_ROS	3.25	3.25
NY_Cap	ISONE_ROS	3.25	3.25
NY_GHI	ISONE_CT	3.25	3.25
NY_LI	ISONE_CT	3.25	3.25
ON_N	MRO_MB	7.58	8.66
MISO_WUMS	PJM_RTO	2.16	2.16
PJM_RTO	MISO_IA	2.16	2.16
PJM_RTO	VACARSo	6.49	7.58
MISO_MN_ND	MRO_UW	7.58	7.58
TVA_C	LGEE	9.74	8.66
NY_GHI	PJM_EMAAC	8.66	6.49
MISO_SOUTH	TVA_S	8.66	9.74
PJM_RTO	TVA_NE	6.49	9.74
LGEE	TVA_NE	8.66	9.74
AECI	TVA_NW	8.66	9.74
TVA_NE	VACARSo	9.74	7.58
LGEE	TVA_NW	8.66	9.74
LGEE	MISO_IN	9.74	6.49
MISO_IN	PJM_RTO	2.16	2.16
MISO_SOUTH	SERCSO	8.66	10.82
MISO_SOUTH	TVA_C	8.66	9.74
MISO_MO	SPP	8.66	5.41
TVA_NW	MISO_IL	9.74	8.66
MISO_IN	TVA_C	8.66	9.74
PJM_RTO	TVA_C	6.49	9.74

Zone A	Zone B	From Zone A to Zone B (2014\$/MWh)	From Zone B to Zone A (2014\$/MWh)
TVA_NW	MISO_IN	9.74	8.66
TVA_S	SERCSO	9.74	10.82
VACARSO	TVA_C	7.58	9.74
ISONE_ROS	NY_Cap	3.25	3.25
PJM_PSEG_N	NY_GHI	6.49	8.66
PJM_RTO	LGEE	6.49	9.74
MISO_ARK	AECI	8.66	5.41
MISO_MO	AECI	8.66	8.66
MISO_IA	AECI	8.66	8.66
ISONE_ME	NB	9.74	9.74
ISONE_ROS	QC	9.74	9.74
NY_A-E	QC	7.58	7.58
ON_N	QC	7.58	8.66
ON_E	QC	7.58	8.66